

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5154

To amend the Agricultural Act of 1949 to temporarily suspend operation of the precondition on the provision of extended price support loans for corn under the farmer owned reserve program.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 1994

Mr. MINGE introduced the following bill; which was referred to the Committee on Agriculture

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## A BILL

To amend the Agricultural Act of 1949 to temporarily suspend operation of the precondition on the provision of extended price support loans for corn under the farmer owned reserve program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AVAILABILITY OF EXTENDED PRICE SUPPORT**

4 **LOANS FOR THE 1994 CORN CROP UNDER**

5 **THE FARMER OWNED RESERVE PROGRAM.**

6 (a) AVAILABILITY.—Subsection (b)(1) of section 110  
7 of the Agricultural Act of 1949 (7 U.S.C. 1445e) is  
8 amended by adding at the end the following new sentence:

1 “Notwithstanding the preceding sentence, the Secretary  
2 shall permit producers of corn to be marketed during the  
3 marketing year beginning on September 1, 1994, and end-  
4 ing on August 31, 1995, to select an extended loan under  
5 this section as an alternative to an original loan for the  
6 crop under section 105B.”.

7 (b) STORAGE PAYMENTS.—Subsection (d)(2) of such  
8 section is amended by adding at the end the following new  
9 sentence: “In the case of producers referred to in the third  
10 sentence of subsection (b)(1), storage payments shall be  
11 made at the time the crop is placed in storage to cover  
12 the anticipated storage period.”.

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